

Who are entrepreneurs?

Entrepreneurs...

- Create and grow enterprises (Kellogg Foundation).
- Organize and manage a business undertaking assuming the risk for the sake of the profit (Webster's New World Dictionary).
- Develop innovations, create jobs and contribute to a more vibrant national and global economy (Kauffman Foundation)

The Small Business Administration's data indicate that small businesses:

- Represent 99.7 percent of all employer firms.
- Employ half of all private-sector employees.
- Have generated 60 to 80 percent of net new jobs annually.
- Create more than 50 percent of nonfarm private gross domestic product (GDP).
- Are employers of 41 percent of high-tech workers.
- Are 53 percent home-based and 3 percent franchises.

OhioMBE is published by The 912 Group. Copyright ©2010. All Rights Reserved.



Ronda Watson Barber,
Publisher
www.OhioMBE.com
Rbarber@the912group.com

OhioMBE welcomes letters to the editor from readers. Typed letters of 200 words or less are preferred; all might be edited. Each letter must include name, home address and daytime phone number.

1393 E. Broad Street - 2nd Floor
Columbus, OH 43205
614-522-9122
news@ohiombe.com

5 Tax Tips to avoid stress when filing

Filing your personal or business tax return doesn't have to be stressful. Here are five stress-relieving tips to help you.

1. Don't Procrastinate. Resist the temptation to put off your taxes until the very last minute. Rushing to meet the filing deadline may cause you to overlook potential sources of tax savings and will likely increase your risk of making an error.

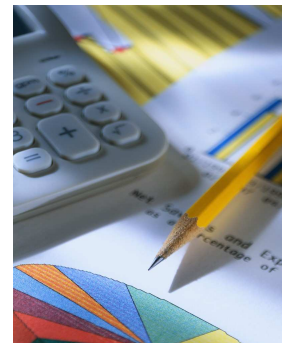
2. Visit the IRS Website. In 2009, more than 296 million visits were made to IRS.gov. Make 1040 Central your first stop to learn the latest news and find answers to your questions.

3. File Your Return Electronically. Last year, two out of three tax returns were filed electronically. More than 800 million tax returns have been processed safely and securely over the past 20 years. Use e-file and direct deposit to get your refund in as few as 10 days. E-filed returns have a much lower error rate. Taxpayers receive a fast acknowledgement that the IRS received the return, a service not available to paper filers. You can e-file through Diverse Tax & Accounting Service.

4. Don't Panic if You Can't Pay. If you cannot pay the full amount of taxes you owe by the April 15th deadline, you should still file your return by the deadline and pay as much as you can to avoid penalties and interest. More than 75 percent of taxpayers eligible for an Installment Agreement.

5. Request an Extension of Time to File - But Pay on Time. If the April 15 clock runs out, you can get an automatic six-month extension of time to file until October 15. However, this extension of time to file does not give you more time to pay any taxes due. If you have not paid at least 90 percent of the total tax due by the April deadline you may also be subject to an Estimated Tax Penalty.

Source: Diverse Tax & Accounting Services, LLC . 614-279-9545



\$400 Million Reasons To Do Business With The City of Columbus



Did you know that the City of Columbus spends over \$400 million dollars a year in construction, goods and services and professional services projects? Are you interested in learning how to compete for these opportunities?

**Call 614-645-0248 or sign up by going to the following link:
<http://vendorservices.columbus.gov/e-proc/>**

**Michael B. Coleman, Mayor
Frederick J. Yates, Director
Equal Business Opportunity Office, City of Columbus**